



VR FILMS & STUDIOS LIMITED

MESSAGE FROM THE MANAGING DIRECTOR

Dear Shareholder,
04.10.2019

The first half of the financial year 2019-20 has ended on a very optimistic note.

I take this opportunity to inform you that in spite of challenging market conditions your company has performed exceedingly well on all parameters.



Revenue has increased by 40% and profits for the period April 2019 to September 2019 have grown more than 4.5 times as compared to April 2018 to September 2018 the previous year.

Your company has huge orders in the pipeline which will be executed in due course.

For FY 19, your company reported a net profit of Rs. 1.24 crores resulting in an earnings per share of Rs. 12.40 and your company paid a dividend of Rs. 1 per share (10%).

Founded in April 2000, your company has emerged as a force to reckon within the world of dubbing both nationally and internationally. Your company has 65 studios (owned and on hire) across the country and over 800 people who are resources on call working as dubbing artists, writers, sound recordists, mixing engineers etc. The business has two verticals. The first is where your company acquires & distributes Hollywood and International content in SAARC nations & the second vertical is where deals in dubbing of Films & TV content are made available to the audiences in local Indian languages & at times in International languages as well.

Your company expects a stellar performance in the second half too and your management is committed to create huge wealth for its shareholders going forward.

Warm Regards

Manish Dutt
Managing Director

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